

Political Donations Policy



Governance

A Political Donations Committee consisting of the President & Chief Executive Officer; the Senior Vice President Finance & Chief Financial Officer and the Senior Director, Corporate Relations will carry out the necessary actions to comply with the Political Donations Policy as approved by the Board. All political contributions on behalf of Agrium will be subject to the review and approval of the Political Donations Committee. An annual report as to political donations will be presented to the Board.

Political Contributions

Political contributions will not be made by individual employees on behalf of Agrium without the authorization of the Political Donations Committee and the Company will not provide funds to employees to support their political contributions.

In Canada, Agrium will not make political contributions to individual political campaigns. Agrium will only provide contributions to recognized Provincial political parties through their party's general fund raising activities and certain of their respective constituency associations. Support will be limited to the lesser of \$5,000 Cdn. per activity or the maximum allowed by law. Provincial contributions will be limited to the provinces where Agrium has major interests. Agrium will, in all respects, comply with the applicable provisions of Federal, Provincial and Municipal laws relating to election finance. Please note, that Canadian Federal Election laws prohibit corporate donations of any kind.

In the United States, Agrium U.S. will not make financial contributions to any political party or individual in the United States. Agrium U.S. will establish a Federal Political Action Committee ("PAC") and will support its employees to form State PACs, as allowed by applicable Federal and State laws, so as to enable Agrium U.S. employees who are United States citizens to make political contributions.

With the exception of the above listed countries, political contributions will not be made in any other countries where Agrium currently has economic interests or may have future economic interests without the review and approval of the Political Donations Committee.

Agrium will support the industry's advocacy agenda through participation in the government relations programs of the Canadian Fertilizer Institute, The Fertilizer Institute and the International Fertilizer Institute.

Policy Owner: [President and CEO](#)

Date Last Reviewed: November 2008

